

# International Alumni Association of Shri Mahavira Jain Vidyalaya 

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Phone: (732) 599-0304

A Non-Profit Tax-Exempt Organization IRS Code per Section 501(c) (3)Tax Exempt \# 11-3097675 email: President@iaamjv.org

## President:

Vasant Shah - (732) 599-0304

Vice President:
Chandrakant Vora - MA (978) 395-1937
General Secretary:
Arvind Shah - IL (630) 776-5581

Communication Secretary:
Mayur Gandhi - NJ (201) 744-0245
Treasurer:
Hitesh Shah - IL (847) 650-3417

Joint Treasurer:
Hasmukh Shah - IL (630) 253-4391

Immediate Past President:
Jitendra Vora - OR, (503) 891-1588

Founder President:
Anop Vora - NY (585) 473-9290

Scholarship Committees

Graduate Students
Mahendra Shah - IL (Chair)
(630) 372-6329

Undergraduate Students (USA)
Mukesh Shah - CT (Chair)
(203) 628-6752

Undergraduate Students (INDIA)
Sunil Shah - Amdavad (Chair)
(79) 26754470

WEBSITE: iaamjv.org

March 2022
Jai Jinendra!
I hope this letter greets you and your family with best of health and spirit. Most of us had to work from home and cancel our family trips due to COVID-19 pandemic in 2021. Recent decline in COVID-19 cases brings a hope that we can
 all try to get back to our normal lives.

Despite COVID-19 challenges, the hard work of current committee members, alumni and supporters of IAAMJV continued, giving us yet another successful year. Thank you all very much for all your generous support to this noble cause of education.

In 2006, we initiated efforts to establish a Girls Hostel in Surat but it did not go through. Now SMJV is building a Girls Hostel at Surat with a capacity of 138 Girls. The building will be built with providing modern facilities and technology, such as attached Bathroom/Toilet, Wi-Fi, Gym, Library, Recreation area and much more. Bhumi Poojan and Shilanyas Vidhi are already completed in presence of Acharya Guru Bhagvants. The construction is expected to start soon. It is a matter of our pride that many IAAMJV members, SMJV Alumni and supporters are very delighted and started donating for the project.

On a different note, we encourage all of you to provide us with your current email address so that we can send the newsletter electronically (go green). We encourage all IAAMJV members to be remain active with our association. If you would like, please do join the sub-committees, especially the young generations such as LSGI and CEL recipients to make our organization more streamlined and stronger. Please contact me or any of our committee members with your desire to join and discuss.

As you all know, we support the education in the Jain Community under three separate loan scholarship programs. Each of the programs is administered from different location. Updates of all programs are highlighted in the following pages.

With warmest regards,
Vasant Shah
President
Scholarship/Loan Program activities at a glance:

| Name of Scholarship Program | Scholarship/Loan Paid | Loan Returned | \# of Students Awarded |
| :--- | :---: | :---: | :---: |
| LSGI Scholarship program | $\$ 1,615,000$ | $1,012,251$ | 656 |
| CEL Scholarship program | $\$ 279,000$ | $\$ 170,000$ | 61 |
| LSUI Scholarship program | Rs. 1.37 Crore | N/A | 952 |

## IAAMJV

## News \& Status Update

We are happy to update you with the latest news, financial updates \& happenings. Our association continues to make an excellent progress with in-flow of donations \& allocation of educational loans to the students in need. The following sections have been updated to provide the most current information since our last newsletter.

IAAMJV EC enjoys broad support and participation from its alumni, scholarship recipients and community atlarge. Solid financial support to our association shows confidence in the EC \& past presidents. We express our sincere thanks to all volunteers listed below for their honorary services:

Graduate Scholarship Loan Committee (LSGI): Mahendra Shah (Chair Person), Arvind Shah, Hitesh Shah College Educational Loan Committee (CEL): Mukesh Shah (Chair Person), Vijay Shah, Dinesh Shah, Vasant Shah

Undergraduates Scholarship India Committee - India (LSUI): Dr. Sunil N. Shah (Chair Person), Rashmi S. Shah, Pankaj F. Shah, Rajesh G. Shah, Ketan P. Shah, Vimal M. Shah, Madhubhai M. Doshi

Communication Committee: Mayur Gandhi (Chair Person), Chandrakant Vora, Jay Dhanki
IT Committee: Jitendra Vora (Chair Person), Hitesh Shah, Chandrakant Vora, Mayur Gandhi, Jay Dhanki
Finance/Accounting Committee: Hitesh Shah, Vasant Shah, Hasmukh Shah
Investment Committee: Anop Vora (Chair Person), Yogesh Kamdar, Vasant Shah
Loan Recovery Committee: Mahendra Shah, Arvind Shah, Vasant Shah, Jay Dhanki, Mukesh Shah

## IAAMJV needs you

We are looking for volunteers who wishes to join and help the organization while working under subcommittee at start to get acclimated with the organization's work, such as for Loan Recovery, IT, Communication, Accounting, etc. We would like to encourage CEL \& LSGI Recipients and others Alumni to come forward and join us starting with as a sub-committee member.

Please contact us Vasant Shah, Ph: 732-599-0304, Email: President@iaamjv.org or Chandrakant Vora Ph: 978-395-1937, email: vicepresident@iaamjv.org, if you wish to help for the noble cause of education.

## Did you know?

You can now make donation on our website (www.IAAMJV.org) by clicking on to "Donate" button located on right top corner using Credit Card.

> Also, you can send donation or loan repayment with Zelle using email treasurer@iaamjv.org

## IAAMJV

IAAMJV NEWSLETTER
March 2022

## Donations to all Education related Charities sent through IAAMJV <br> Financial Update - by Vasant Shah and Hitesh C. Shah

IAAMJV has been supporting transfer of donation amount to SMJV (Shri Mahavira Jain Vidyalaya) for quite some time however, such transfers have grown in last few years thereby increasing the workload on IAAMJV that includes fees charged by the bank for a transfer. The executive committee has decided to ask donors for an additional $2.5 \%$ (minimum) of donation amount of the actual donation. The additional amount will go to IAAMJV's general funds in supporting our scholarship programs. This change will be applicable to all education related charities.

We are pleased to inform you that we have received a total donation of \$349,588 between October 11, 2021 and Mar 18, 2022. The following donations were received towards Gold Patron (GoP) Fund for LSGI, College Education Loan Scholarship (CEL) Trust Fund, Endowment Fund India (EFI/LSUI), Special Project Fund (for SMJV and others), Scholarship Programs and General Funds. Out of $\$ 349,588$, a donation of $\mathbf{\$ 1 8 2 . 9 3 2}$ is received for Special Project Fund. We truly appreciate donors' generosity and trust in us.

| Donor Name | Amount in |
| :--- | :---: |
| Mr. \& Mrs. Vijay S. \& Bina Shah, Cemitos, CA for Special Project Fund | 55,772 |
| Mr. \& Mrs. Ajit P \& R. A Shah, Union, NJ for Special Project Fund \& EF India Scholarship (LSUI) | 34,877 |
| Dr. Gunvant N. Shah, Lenexa, KS for General Fund | 30,000 |
| Mr. Nilesh Bhandari, San Francisco, CA for Special Project Fund | 25,756 |
| Dr. \& Mrs. Ajit C. \& Darshana Shah, Westlake, OH for Special Project Fund | 25,000 |
| Dr. \& Mrs. Hemal V. \& Amisha Shah, Cincinnati, OH for Special Project Fund | 25,000 |
| Mr. \& Mrs. Kan \& Malti Mehta, Pompano Beach, FL for Gold Patron and EF LSGI | 25,000 |
| Prof. Chimanlal K. Shah, Skokie, IL for Gold Patron Fund (GoP) | 16,000 |
| Mr. \& Mrs. Mukesh C. \& Kailas Shah, Brookfield, CT for Special Project Fund | 14,875 |
| Dr. Dinesh M. Doshi, Evans, GA for Special Project Fund | 10,001 |
| Mr. \& Mrs. Visanji T. \& Jaya Gala, Germantown, TN for EF, India Scholarship Fund (LSUI) | 10,000 |
| Mrs. Mohini Mohan Jain, Berlin, MA for Gold Patron Fund (GoP) | 7,000 |
| Mr. \& Mrs. Kan \& Malti Mehta, Pompano Beach, FL for EF, India Scholarship Fund (LSUI) | 5,000 |
| Ms. Kumud C. Gandhi \& Ms. Nisha Gandhi, Garnet Valley, PA for Gold Patron Fund (GoP) | 5,000 |
| Dr. \& Mrs. Dinesh \& Muktida Shah, La Mirada, CA for CEL Trust Fund (CEL) | 5,000 |
| Mr. Rakesh A. Shah, Jericho, NY for EF, India Scholarship (LSUI) | 5,000 |
| Mr. Kamal Shah, Sugar Land, TX for CEL Trust Fund (CEL) | 5,000 |
| Mr. Nimesh Shah, Troy, MI for EF India Scholarship (LSUI) | 5,000 |
| Mr. \& Mrs. Chandrakant R. \& Nisha Vora, Northboro, MA for CEL Trust Fund (CEL) | 4,928 |
| Mrs. Usha Gandhi \& Ms. Priti G Kerby, Hoboken, NJ for General Fund | 2,000 |
| Mr. \& Mrs. Mukesh \& Paru Shah, New Hartford, NY for General Fund | 2,000 |
| Anonyms donor through Fidelity Brokerage Services LLC, Albuquerque, NM for General Fund | 1,500 |
| Mr. \& Mrs. Bhupendra \& Neena Shah, Northville, MI for General Fund | 1,500 |
| Mr. \& Mrs. Jashwant C. \& Kalpana Shah, Darien, IL for General Fund | 1,500 |
| Mr. \& Mrs. Haresh \& Nutan Shah, Schaumberg, IL for General Fund | 1,001 |
|  |  |

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| Donor Name | Amount in USD |
| :---: | :---: |
| Mr. \& Mrs. Pankaj V. \& Nimisha Shah Crystal Lake, IL for General Fund | 1,001 |
| Doshi Engineering \& Surveying Company, Katy, TX for General Fund | 1,000 |
| Mr. \& Mrs. Suresh N. \& Amita Shah, Princeton, NJ for General Fund | 1,000 |
| Mr. \& Mrs. Vinit \& Rita Shah, North Cardwell, NJ for General Fund | 1,000 |
| Mr. \& Mrs. Ashwin \& Rashmi Shah, Fairport, NY for General Fund | 1,000 |
| Mr. \& Mrs. Nalin \& Kamal Tolia, Dallas, TX for General Fund | 1,000 |
| Mr. \& Mrs. Dinesh \& Chitra Dalal, Needham, MA for General Fund | 1,000 |
| Mr. \& Mrs. Vimal \& Charu Shah, Cupertino, CA for General Fund | 1,000 |
| Anonyms donor through Fidelity Brokerage Services LLC, Albuquerque, NM for General Fund \& Special Project Fund | 1,000 |
| Mr. \& Mrs. Dinesh M. \& Rashmi Shah, Yonkers, NY for Special project Fund | 1.000 |
| Mr. Ankur Shah, Colonia, NJ for General Fund | 505 |
| Mr. \& Mrs. Kantilal P. \& Nikunj Kamdar, Norewalk, CA for General Fund | 501 |
| Mr. Nirav P. Dagli, Placentia, CA for General Fund | 501 |
| Mr. \& Mrs. Girin and Ruchita Tanna, Fairfax, VA for General Fund | 501 |
| Mr. \& Mrs. Ashwin H. \& Kirtibala Shah, Aurora, IL for General Fund | 501 |
| Mr. \& Mrs. Nitin M. \& Shilpa Shah, Morris Plains, NJ for General Fund | 501 |
| Mr. Rohan Sanjay Gosalia, Seattle, WA for General Fund | 500 |
| Mr. \& Mrs. Vipul \& Anamika Kothari, Fremont, CA for General Fund | 500 |
| Anonyms donor through Wells Fargo, St. Louis, MO for General Fund | 500 |
| Drs. Hasmukh H. \& Nalini Shah, San Diego, CA for General Fund | 500 |
| Mr. \& Mrs. Ajit V. \& Usha A. Mehta, Wilmette, IL for General Fund | 500 |
| Mr. \& Mrs. Madhu and Kiran Kamdar, Liburn, GA for General Fund | 500 |
| Veetrag Kalyan Kendra, Franklin Park, NJ for General Fund | 400 |
| Anonymous Donor through Causes Benevity Org for General Fund | 300 |
| Mr. A. D. Shah, Sherman Oaks, CA for General Fund | 251 |
| Mr. \& Mrs. Kishor \& Bharati Shah, Mission Viejo, CA for General Fund | 251 |
| Mr. \& Mrs. Tushar \& Apurvi Shah, Irvine, CA for General Fund | 251 |
| Dr. \& Mrs. J. K. \& Leena Shah, Rock Hill, SC for General Fund | 251 |
| Mr. \& Mrs. Dilip S. \& Neela Shah, Fremont, CA for General Fund | 251 |
| Mr. \& Mrs. Pankaj and Asha Gala, Califon, NJ for General Fund | 251 |
| Mr. \& Mrs. Rajnikant T. \& Chandan Shah, Warrenville, IL for General Fund | 251 |
| Mr. \& Mrs. Paresh \& Priti Nagda, Pleasanton, CA for General Fund | 251 |
| Mr. \& Mrs. Hasmukh and Harsha Shah, Fremont, CA for General Fund | 251 |
| Mr. \& Mrs. Vimal and Jagruti Kothari, Belleville, NJ for General Fund | 251 |
| Mr. Punit Shah, Brooklyn, NY for General Fund | 251 |
| Mr. \& Mrs. Dhanesh B. \& Pinal Shah, Sugar Land, TX for General Fund | 251 |
| Mr. Megh Ghandhi, Yardley, PA for General Fund | 251 |
| Dr. \& Mrs. Hasmukh C. \& Barbara Harde, Valatie, NY for General Fund | 250 |
| Mr. \& Mrs. Hiren D. \& Leena Shah, South Barrington, IL for General Fund | 250 |

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| Donor Name | Amount in <br> USD |
| :--- | :---: |
| General Donation from Various Alumni，Associate and Non－Alumni Members－Ranging from \＄1 to <br> \＄249 | 5,404 |
|  | Total |

## Do you shop at Amazon？

Support IAAMJV by shopping at http：／／smile．amazon．com／ch／11－3097675
＊Amazon donates $0.5 \%$ of the price of your eligible Amazon smile Purchases to
IAAMJV；a unique way to make your contribution．Please spread the word．


## Note from Shri Mahavira Jain Vidyalaya（SMJV）－By Vasant Shah



Since 1915

## SHRI MAHAVIRA JAINA VIDYALAYA－HOME AWAY FROM HOME

Serving Jain Students for Higher Education for the last 106 years with 12 Hostels in the state of Maharashtra， Gujarat and Rajasthan．

Engaged in the noble field of Education since 1915．Supports Jain Students with Interest Free Loan Scholarship for Higher Education in India and Abroad．

Vidyalaya aim at transforming new generation of Jain students into a highly educated，learned and literate generation．

It has built up the capacity to serve more than 1，600 students， $93 \%$ of its capacity duly utilized．In the process， till now，more than 30,000 students have passed under the roofs of Vidyalaya，who are much better equipped to face future challenges and many of them today occupy a very high position in their chosen field of life and are also in the forefront，in service to the community and the country．

Serving the Jain community and religion，through facilities for higher education，though being one of the main objectives was not the only one．Apart from running 12 branches，Vidyalaya continues giving financial assistance not only to the students studying in India but also abroad，including prizes for religious education． In the last 3 years，Vidyalaya has extended financial support to more than 1，000 students，amounting to Rs． 13 crores as Interest Free Loan．

## THE ROAD TILL NOW：

Starting from a scratch，in a rented premises in 1915，Vidyalaya moved in its own building at Gowalia Tank （now under Re－development）in 1926．Reaching out of Mumbai，it established more branches，starting

## IAAMJV

from Ahmedabad Boys (1946), Pune Boys (1947), Vadodara Boys (1954), Vallabh Vidyanagar Boys (1964), Bhavnagar Boys (1970), Andheri Boys (1972), Ahmedabad K.C. (1994), Udaipur Boys (2001) Sandhurst Road, Mumbai Boys (2004), Vallabh Vidyanagar K.C. (2005), Pune K.C. (2006), and Vadodara K.C. (2017). Realizing tremendous need for more capacity in Mumbai, SMJV is trying hard to increase the capacity of Andheri Hostel. Even in the existing branches, Vidyalaya continued adding to its capacity by expansion and innovative planning.

## NEW PROJECTS ON THE CARDS:

- Bhavnagar: Since the current hostel building is very old, a new building with a capacity of 78 students (boys) and latest facility is being built. Plan / layout drawings are approved. Bhumi Poojan is completed. The construction is expected to start soon.
- Pune: A new boys hostel with a capacity of 393 students is being built.
- Andheri Mumbai: Andheri hostel is built in 1971. A new building for Boys and girls is being discussed and planned at the same place.
- Surat Hostel Project: Vidyalaya bought a 1602 yard plot in prominent area, God Dod Road of Surat to build a Girls hostel with a capacity of 138 Girls. BHUMI POOJAN and SHILANYAS VIDHI were completed on $18^{\text {th }}$ February in the auspicious presence of Acharya GURU BHAGVANTS. The building plan were submitted to SMC for approval. The building construction is expected to start soon.

The donation scheme for the Girls Hostel, also called Surat Kanya Chhatralay (SKC) is presented below.

| Shri Mahavira Jain Vidyalaya <br> Surat Hostel Project (SHP) |  |  |  |  |
| :---: | :--- | :---: | :---: | :--- |
| Sr. <br> No. | Description |  | Amount in <br> Lacs (Rs.) | Approx. <br> Amount in USD |
| 1 | Main Donor (Name on Hostel <br> Building) | 1300 | -- | Pledge for donation of 1300 <br> Lacs is already received |
| 2 | Administrative Block - 1st Floor | 111 | 150,000 | Pledge already received |
| 3 | Kitchen + Dining - 1st Floor | 111 | 150,000 | Pledge already received |
| 4 | Prayer / Common Hall - 3rd Floor | 111 | 150,000 |  |
| 5 | Left Wing - 2nd Floor | 72 | 98,000 | Pledge already received |
| 6 | Left Wing - 3rd Floor | 72 | 98,000 |  |
| 7 | Left Wing - 4th Floor | 72 | 98,000 |  |
| 8 | Left Wing - 5th Floor | 72 | 98,000 |  |
| 9 | Right Wing - 1st Floor | 36 | 49,000 | Pledge already received |
| 10 | Right Wing - 2nd Floor | 36 | 49,000 | Pledge already received |
| 11 | Gymnasium - 4th Floor | 72 | 150,000 |  |
| 12 | Indoor Games Room - 4th Floor | 72 | 150,000 |  |
| 13 | Library - 5th Floor | 72 | 150,000 |  |
| 14 | Computer Room - 5th Floor | 72 | 150,000 |  |
| 15 | Board Room - 1st Floor | 45 | 61,000 | Pledge already received |
| 16 | Basement | 41 | 56,000 | Pledge already received |
| 17 | Gruhmata Nivas (2 Nos.) | 13 Each | 18,000 Each |  |

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# Shri Mahavira Jain Vidyalaya Surat Hostel Project (SHP) <br> Donation Scheme for Girls Hostel at Surat 

| Sr. <br> No. | Description | Amount in <br> Lacs (Rs.) | Approx. <br> Amount in USD | Comments |
| :---: | :--- | :---: | :---: | :---: |
| 18 | Guest Room (1 no.) | 9 | 12,500 |  |
| 19 | Student Rooms (45 Nos.) | 9 Each | 12,500 Each | 12 booked |
| 20 | Shubhechchhak | 1.08 | 1,500 |  |
| 21 | General Fund | Any Amount | Any Amount | Received Rs. 46,25,000 (+) |

Note: The donors' name (on Takti) will be placed at appropriate place.

| 22 | Trust Seats (48 nos.) | 18 Each | 25,000 | $\mathbf{3 0}$ booked |
| :--- | :--- | :---: | :---: | :---: |

No amount is small or big. The contribution to SMJV is great example to serve back to the Mother Institute, to help for educational cause and to make the Dream of Surat Hostel Project a reality.

Please contact the following with your donation pledge and more information:
Shri Vasant Shah, Ph: 732-599-0304, email: President@iaamjv.org

## Scholarships Reports

## A. College Education Loans to Under Graduate US Resident Students (CEL) -Mukesh Shah

Since 2000, CEL has awarded 61 students interest-free loans. In 2021, 11 students ( 7 new and 4 continuing) were awarded this loan. The program has 37 sponsors. We thank all donors from the bottom of our heart for supporting this program. Current CEL program accepts the applications from students in their first-year college study and the interest free loan amount is given over the period of three years. The loan scholarships are also awarded to the students who are in their second and third year of study over the period of two or one year respectively. The CEL team has implemented an online application portal which has simplified the application process. Application deadline for 2022 CEL loan scholarship award is June 30, 2022. Visit web site https://www.iaamjv.org/ and apply online. Refer CEL FAQs for details.

## IAAMJV COLLEDGE EDUCATION LOAN SCHOLARSHIP (CEL) RECIPIENTS

|  |  |  | As on | 03/18/202 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Sr. <br> No. | Year | CEL <br> No. | Scholarship Recipients | Loan Amount | Loan Repaid | Trust or Donor's Name |
| 2000 to 2019: Total of Loan Scholarships Awarded |  |  |  | \$204,000 | \$170,000 |  |
| 146 | 2020 | 45 | Rishi V Shah | \$2,000 |  | - Dr. \& Mrs. Kantilal \& Nilam Desai CEL Trust \#2 |
| 147 |  | 46 | Rahul Rajan Shah | \$2,000 |  | - Mrs. Pushpaben A. Shah CEL Trust |
| 148 |  | 47 | Sneh M. Shah | \$3,000 |  |  <br> - Dr. \& Mrs. Dinesh \& Mukti Shah CEL Trust |

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| IAAMJV COLLEDGE EDUCATION LOAN SCHOLARSHIP (CEL) RECIPIENTS |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| As on |  |  |  | 03/18/202 |  |  |
| Sr. No. | Year | $\begin{aligned} & \text { CEL } \\ & \text { No. } \end{aligned}$ | Scholarship Recipients | Loan Amount | Loan Repaid | Trust or Donor's Name |
| 149 |  | 48 | Khushi Shah | \$3,000 |  | - Mr. \& Mrs. Vijay \& Bina Shah CEL Trust \#2 |
| 150 |  | 49 | Parin Upend Shah | \$2,000 |  | - Dr. \& Mrs. Chandrakant P. \& Devyani Shah CEL Trust |
| 151 |  | 51 | Khushi Jalpesh Shah | \$3,000 |  | - Mr. \& Mrs. Chandu \& Suman Jain CEL Trust |
| 152 |  | 52 | Sneha Manoj Choradia | \$5,000 |  | - Mr. Viren \& Archana Shah CEL Trust and <br> - Mr. \& Mrs. Bipin \& Sonal Bavishi CEL Trust |
| 153 |  | 53 | Akshat K Shah | \$5,000 |  | - Mr. \& Mrs. Anop \& Renuka Vora CEL Trust and <br> - Mr. \& Mrs. Jagdish \& Jayshree Shah CEL Trust |
| 154 |  | 54 | Reeya Piyush Vora | \$5,000 |  | - Mr. \& Mrs. Harkishanbhai \& Kusumben Vasa CEL Trust <br> - Sadharmik CEL Trust \#1 |
| 155 | 2021 | 47 | Sneh M. Shah | \$2,000 |  | - Dr. \& Mrs. Dinesh \& Mukti Shah CEL Trust |
| 156 |  | 48 | Khushi Manish Shah | \$2,000 |  | - Mr. \& Mrs. Vijay \& Bina Shah CEL Trust \#2 |
| 157 |  | 52 | Sneha Manoj Choradia | \$3,000 |  | - Dr. Bipin \& Mrs. Sonal Bavishi CEL Trust |
| 158 |  | 54 | Reeya Piyush Vora | \$3,000 |  | - Sadharmik CEL Trust \#1 |
| 159 |  | 55 | Kavya Jhaveri | \$5,000 |  | - Dr. \& Mrs. Bipin \& Anjana Dalal CEL Trust |
| 160 |  | 56 | Eshana Mistry | \$5,000 |  | - Mr. \& Mrs. Vijendra Shah CEL Trust |
| 161 |  | 57 | Labdhi Jain | \$5,000 |  | - Mr. Bipin Mehta CEL Trust |
| 162 |  | 58 | Dhruv Shah | \$5,000 |  | - Mr. \& Mrs. Bhavin V. \& Mansiben Modi CEL Trust |
| 163 |  | 59 | Siddhi Jain | \$5,000 |  | - Anonymous CEL Trust |
| 164 |  | 60 | Kevan Mehta | \$5,000 |  | - Sadharmic CEL Trust \#3 |
| 165 |  | 61 | Neel Shah | \$5,000 |  | - Dr. \& Mrs. Chandrakant P. \& Devyani Shah CEL Trust |
|  |  |  | Total Loan Amount | \$279,000 | \$170,000 |  |
| Total Number of Students Benefited |  |  |  | 2/28/22 | 61 |  |

## B. Loan Scholarships to Undergraduates Students in India (LSUI)

The LSUI loan scholarship program started in 1993 for Jain boys and girls in India for pursuing undergraduate, graduate and special studies. We continue to receive large number of applications. Every year (around September), we award about 40 to 80 students depending upon number of applications received, and award them with the loan scholarships or scholarships ranging from Rs. 15,000 to Rs. 50,000, based on their merit and need. A total of Rs. 1.37 crores worth loan scholarships / scholarships are awarded to 952 students since 1993.

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## C. Loan Scholarships to Students from India for Graduate Study in

## USA (LSGI) - by Arvind Shah \& Mahendra Shah

The LSGI Scholarship Committee has awarded Loan Scholarships to 20 students in 2022 Spring Semester, each $\$ 4,000$ per student, totaling to $\$ 80,000$. Since the inception (since year 1993) of the LSGI program, we have disbursed a total of $\$ 1,615,000$ to 656 students.

We upgraded LSGI online application portal to make it easier and faster (user friendly) to complete the application by the student(s). Also, the Promissory note is simplified to get it signed and completed electronically using DocuSign software rather than doing it manually.

Those who graduated are now working and doing very well. We are very fortunate to be in position to help these students and see them prosper right in front of our eyes. The EC and LSGI committee \& volunteers are aggressively working to contact students with outstanding loans. The loan recovery is excellent with good response.

The scholarship committee would like to thank to those who have paid the loan and strongly urge others to do the same. We are strongly urging our old (year 2001 to year 2015) awarded students to initiate and pay off their loan. This LSGI Loan program is highly dependent on our past bright student's payment within first 4 -years of payment guideline. We humbly request who signed as references for LSGI recipient(s) to follow up the student whether the student has repaid his loan.

Furthermore, the committee would also, like to appreciate the effort and time spent by the entire EC/LSGI committee members to follow up the repayment activity due to which we were able to get considerable repayments. Thanks to all for their cooperation and support.

## Endowment Fund USA (EF USA) for LSGI

Under this scheme, a donor can donate a minimum \$50,000 for LSGI for one student. Scholarship committee will designate a student under this fund from the application pool (a list scrutinized and prepared by the LSGI Scholarship Committee). Donor will be informed about the award. We have received a total of \$550,000 and established eleven (11) Endowment Funds - USA.

## Gold Patron Fund (GoP) for LSGI

Under this scheme, a donor can donate a minimum of $\$ 16,000$ per fund. Scholarship committee will designate a student under this fund from the application pool (a list scrutinized and prepared by the LSGI Scholarship Committee). Donor will be informed about the award. When fund of $\$ 16,000$ is depleted, the award will be recycled after loans are repaid by the student.

| IAAMJV LOAN SCHOLARSHIP RECIPIENTS (General Fund) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Updated | 10/10/2021 |  |
| No. | Year | LSGI No. | Scholarship Recipients | Loan Amount | Loan Amount Repaid |
| 1993 to 2019: Total (476 Students/Loan Scholarships) |  |  |  | \$1,016,000 | \$829,751 |
| 478 | 2020 | LSGI 491 | Swapnil Manoj Morakhia | \$4,000 |  |
| 479 |  | LSGI 492 | Mitisha Yomesh Dedhia | \$4,000 | \$4,000 |

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| IAAMJV LOAN SCHOLARSHIP RECIPIENTS (General Fund) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Updated | 10/10/2021 |  |
| No. | Year | LSGI No. | Scholarship Recipients | Loan Amount | Loan Amount Repaid |
| 480 |  | LSGI 493 | Parin Sanjiv Shah | \$4,000 |  |
| 481 |  | LSGI 494 | Pachi Jatin Shah | \$4,000 |  |
| 482 |  | LSGI 495 | Utsav Malesh Shah | \$4,000 |  |
| 483 |  | LSGI 496 | Ritesh Niranjan Desai | \$4,000 |  |
| 484 | 2021 | LSGI-497 | Miloni Praful Shah | \$4,000 |  |
| 485 |  | LSGI-498 | Dharmi Dhiren Shah | \$4,000 |  |
| 486 |  | LSGI-499 | Keval Shantilal Nagla | \$4,000 |  |
| 487 |  | LSGI-500 | Shrey Alkesh Gandhi | \$4,000 |  |
| 488 |  | LSGI-501 | Jainnam Chetan Sheth | \$4,000 |  |
| 489 |  | LSGI-502 | Maulik Jignesh Shah | \$4,000 |  |
| 490 |  | LSGI-503 | Manan Prakesh Sheth | \$4,000 |  |
| 491 |  | LSGI-504 | Dhruvi Kalpesh Sheth | \$4,000 |  |
| 492 |  | LSGI-505 | Harshat Mukesh Sanghvi | \$4,000 |  |
| 493 | 2022 | LSGI-506 | Janki Kaushik Shah | \$4,000 |  |
| 494 |  | LSGI-507 | Pakshal Milan Shah | \$4,000 |  |
| 495 |  | LSGI-508 | Vaidehi Sanjay Shah | \$4,000 |  |
| 496 |  | LSGI-509 | Siddhant Shreyas Shroff | \$4,000 |  |
| 497 |  | LSGI-510 | Naresh Paras Lodha | \$4,000 |  |
| 498 |  | LSGI-511 | Raj Bhadresh Mehta | \$4,000 |  |
| 499 |  | LSGI-512 | Abhishek Deepak Doshi | \$4,000 |  |
| 500 |  | LSGI-513 | Margil Thakarshi Gandhi | \$4,000 |  |
| 501 |  | LSGI-514 | Harsh Devanshu Shah | \$4,000 |  |
|  |  |  | Total Loan Amount | \$1,112,000 | \$833,751 |
|  | Total Number of Loan Scholarships issued as of |  |  | 03/18/2021 | 501 |


| IAAMJV LOAN SCHOLARSHIP RECIPIENTS (LSGI EF USA \& GoP Scholars) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Updated: | 03/18/2022 |  |  |
| No. | Year | LSGI No. | Scholarship Recipients | Loan Amount | Loan Amount Repaid | Name of GoP Fund or Donor |
| LSGI-EF USA Scholars |  |  |  |  |  |  |
| 2014 to 2019: Total EF Loan Scholarships Awarded - 47 Nos. |  |  |  | \$132,000 | \$87,000 |  |
| 48 | 2020 | EF-USA-01-07 | Shrey Pradeep Nahar | \$4,000 | \$4,000 | HCAM FAMILY FUND \#1 |
| 49 |  | EF-USA-02-07 | Krusha Sanjiv Shah | \$4,000 |  | HCAM FAMILY FUND \#2 |
| 80 |  | EF-USA-03-07 | Shubham Amrutlal Karatia | \$4,000 |  | HCAM FAMILY FUND \#3 |
| 51 |  | EF-USA-04-07 | Bhavik Samir Shah | \$4,000 |  | HCAM FAMILY FUND \#4 |
| 52 |  | EF-USA-05-06 | Karan Pravan Shah | \$4,000 |  | SADHARMIK EF USA \#1 |

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| IAAMJV LOAN SCHOLARSHIP RECIPIENTS (LSGI EF USA \& GoP Scholars) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Updated: | 03/18/2022 |  |  |
| No. | Year | LSGI No. | Scholarship Recipients | Loan Amount | Loan <br> Amount <br> Repaid | Name of GoP Fund or Donor |
| 53 |  | EF-USA-06-05 | Nichchay Harish Khona | \$4,000 |  | HCAM FAMILY FUND \#5 |
| 54 |  | EF-USA-07-05 | Viraj Mahul Vora | \$4,000 | \$4,000 | HCAM FAMILY FUND \#6 |
| 55 |  | EF-USA-08-05 | Darshan Ramesh Mandlecha | \$4,000 |  | HCAM FAMILY FUND \#7 |
| 56 |  | EF-USA-09-05 | Parth Hitesh Shah | \$4,000 |  | HCAM FAMILY FUND \#8 |
| 57 |  | EF-USA-10-02 | Smit Nilesh Shah | \$4,000 |  | HCAM FAMILY FUND \#9 |
| 58 |  | EF-USA-11-03 | Jessica Mukesh Bheda (Vora) | \$4,000 |  | HCAM FAMILY FUND \#10 |
| 59 | 2021 | EF-USA-01-08 | Het Amishkumar Shah | \$4,000 |  | HCAM FAMILY FUND \#1 |
| 60 |  | EF-USA-02-08 | Dhruv Manish Gada | \$4,000 |  | HCAM FAMILY FUND \#2 |
| 61 |  | EF-USA-03-08 | Maitri Praful Shah | \$4,000 |  | HCAM FAMILY FUND \#3 |
| 62 |  | EF-USA-04-08 | Romil Samir Shah | \$4,000 |  | HCAM FAMILY FUND \#4 |
| 63 |  | EF-USA-05-07 | Pranay Manoj Mehta | \$4,000 |  | SADHARMIK EF USA \#1 |
| 64 |  | EF-USA-06-06 | Vidhi Hiren Nagda | \$4,000 |  | HCAM FAMILY FUND \#5 |
| 65 |  | EF-USA-07-06 | Nidhi Ketan Shah | \$4,000 |  | HCAM FAMILY FUND \#6 |
| 66 |  | EF-USA-08-06 | Praky Pradip Shah | \$4,000 |  | HCAM FAMILY FUND \#7 |
| 67 |  | EF-USA-09-06 | Nilay Biren Shah | \$4,000 |  | HCAM FAMILY FUND \#8 |
| 68 |  | EF-USA-10-03 | Harshal Amit Sanghvi | \$4,000 |  | HCAM FAMILY FUND \#9 |
| 69 |  | EF-USA-11-04 | Aditya Kamlesh Gandhi | \$4,000 |  | HCAM FAMILY FUND \#10 |
| 70 | 2022 | EF-USA-01-09 | Krupa Neetin Shah | \$4,000 |  | HCAM FAMILY FUND \# 1 |
| 71 |  | EF-USA-02-09 | Khyati Mukesh Thakkar | \$4,000 |  | HCAM FAMILY FUND \# 2 |
| 72 |  | EF-USA-03-09 | Darshil Sanjay Shah | \$4000 |  | HCAM FAMILY FUND \# 3 |
| 73 |  | EF-USA-04-09 | Aman Hitesh Shweth | \$4000 |  | HCAM FAMILY FUND \# 4 |
| 74 |  | EF-USA-05-08 | Kesha Samir Shah | \$4000 |  | HCMA FAMILY FUND \# 1 |
| 75 |  | EF-USA-06-07 | Yash Mukesh Parmar | \$4000 |  | HCAM FAMILY FUND \# 5 |
| 76 |  | EF-USA-07-07 | Shreyans Manish Mehta | \$4000 |  | HCAM FAMILY FUND \# 6 |
| 77 |  | EF-USA-08-07 | Darshin Kalpesh Shah | \$4000 |  | HCAM FAMILY FUND \# 7 |
| 78 |  | EF-USA-09-07 | Meet Ashok Sanghvi | \$4000 |  | HCAM FAMILY FUND \# 8 |
| 79 |  | EF-USA-10-04 | Harsh Hitesh Shah | \$4000 |  | HCAM FAMILY FUND \# 9 |
| 80 |  | EF-USA-11-05 | Mrunali Bharat Ghelani | \$4000 |  | HCAM FAMILY FUND \# 10 |
| Total Loan Amount for Endowment Fund USA Recipients |  |  |  | \$264,000 | \$95,000 |  |
| Total Numbers of Endowment Fund USA Loan Scholarships issued as of |  |  |  | 03/18/2022 | 80 |  |
| LSGI-Gold Patron Scholars |  |  |  |  |  |  |
| 2015-2019 Total GoP Loan Scholarships Awarded - 30 Nos. |  |  |  | \$84,000 | \$62,500 |  |
| 43 | 2020 | GoP-02-04 | Harsh Sandip Kothari | \$3,000 |  | Manjula and Fakirchand Dalal Trust (GoP Fund) |

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| IAAMJV LOAN SCHOLARSHIP RECIPIENTS (LSGI EF USA \& GoP Scholars) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Updated: | 03/18/2022 |  |  |
| No. | Year | LSGI No. | Scholarship Recipients | Loan Amount | Loan Amount Repaid | Name of GoP Fund or Donor |
| 44 |  | GoP-03-06 | Sanil Parag Jhaveri | \$3,000 |  | Lilavati N. Shah Kapadwanj GoP |
| 45 |  | GoP-04-05 | Urja Guarav Parekh | \$3,000 |  | Rashmi M. Shah, GoP Fund |
| 46 |  | GoP-05-05 | Nishit Rajesh Khara | \$3,000 |  | Mahendra M. Shah, GoP Fund |
| 47 |  | GoP-07-04 | Darshita Pradip Shah | \$3,000 |  | Mr. \& Mrs. Anop R. \& Renuka Vora GoP Fund |
| 48 |  | GoP-08-04 | Dhruv Bhavin Shah | \$3,000 | \$3,000 | Ms. Mohini Jian \& Dilip Mohan Jain GoP Fund \#1 |
| 49 |  | GoP-09-04 | Sachi Pankaj Malkan | \$3,000 |  | Shri Chandrakant B Shah |
| 50 |  | GoP-10-02 | Dhruvil Dharmesh Topiwala | \$3,000 |  | Mr. \& Mrs. Ashok \& Ami Parekh GoP Fund |
| 51 |  | GoP-11-04 | Akanksha Devangkumar Shah | \$3,000 |  | Shri Rasiklal M Parekh Borivali GoP Fund |
| 52 |  | GoP-13-02 | Aakansha Vijay Jain | \$3,000 |  | Late Mr. Ramesh G Fofaria GoP Fund. c/o Chetna Ramesh Fofaria |
| 53 |  | GoP-14-02 | Jinisha Jitesh Chheda | \$3,000 |  | In Memory of Shri Pravin N. Shah of Kapadvanj |
| 54 |  | GoP-15-01 | Anuj Surendra Pahade | \$3,000 | \$3,000 | Dr. Ajit \& Darshana Shah |
| 55 |  | GoP-16-02 | Sagar Nimesh Dedhia | \$3,000 | \$3,000 | Shri Ramnik \& Hansa Shah GoP Fund |
| 56 | 2021 | GoP-01-06 | Parth Kamlesh Parekh | \$4,000 |  | Sadharmik GoP Fund \#1 |
| 57 |  | GoP-02-05 | Krati Rajesh Jain | \$4,000 |  | Manjula \& Fakirchand Dalal GoP Fund |
| 58 |  | GoP-03-07 | Anneri Mahendra Chhada | \$4,000 |  | Lilavati $N$ Shah Kapadwanj GoP Fund |
| 59 |  | GoP-04-06 | Herin Sunil Savla | \$4,000 |  | Rashmi M Shah |
| 60 |  | GoP-05-06 | Drasti Atul Sheth | \$4,000 |  | Mahendra M Shah |
| 61 |  | GoP-06-04 | Saloni Sunil Choksi | \$4,000 |  | Mr.\&Mrs.Dipak\&Ginni Doshi |
| 62 |  | GoP-07-05 | Aditya Sunil Choksi | \$4,000 |  | Mr. Anup \& Mrs Renuka Vora Family GoP Fund |
| 63 |  | GoP-08-05 | Manthan Prashant Kothari | \$4,000 |  | Ms. Mohini Jain \& Dilip Mohan Jain GoP Fund \#1 |
| 64 |  | GoP-09-05 | Jay Rajiv Shah | \$4,000 |  | Shri Chandrakant B. Shah |
| 65 |  | GoP-10-03 | Karan Pankaj Savla | \$4,000 |  | Mr \& Mrs Ashok\& Ami Parekh |
| 66 |  | GoP-11-05 | Aash Manish Shah | \$4,000 |  | Shri Rasiklal M Parekh GoP Fund |
| 67 |  | GoP-12-04 | Divyam Mahendra Contractor | \$4,000 |  | Ms. Mohini Jain \& Dilip Mohan Jain GoP Fund \#2 |

## IAAMJV

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| IAAMJV LOAN SCHOLARSHIP RECIPIENTS (LSGI EF USA \& GoP Scholars) |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  | Updated: | 03/18/2022 |  |  |
| No. | Year | LSGI No. | Scholarship Recipients | Loan Amount | Loan Amount Repaid | Name of GoP Fund or Donor |
| 68 |  | GoP-13-03 | Raju Dharmendra Shah | \$4,000 |  | Late Mr. Ramesh G Fofaria GoP Fund. c/o Chetna Ramesh Fofaria |
| 69 |  | GoP-14-03 | Jaineel Nailesh Shah | \$4000 |  | In memory of Shri Pravin N. Shah of Kapadvanj GoP Fund |
| 70 |  | GoP-15-02 | Shreya Shreyansh Shah | \$4,000 |  | Dr. Ajit \&Darshana Shah |
| 71 |  | GoP-16-02 | Aman Hasmukh Shah | \$4,000 |  | Shri Ramnil \& Hansa Shah |
| 72 |  | GoP-17-01 | Bansari Paresh Kothari | \$4,000 |  | Sadharmik GoP Fund \#2 |
| 73 |  | GoP-18-01 | Romil Viral Shah | \$4,000 |  | Ms. Darshana Shah GoP Fund |
| 74 |  | GoP-19-01 | Kenvi Paresh Shah | \$4,000 |  | Shantilal \& Induben Mehta GoP Fund c/o Mr.Sandip Mehta Family |
| 75 |  | GoP-20-01 | Jimit Tushar Mehta | \$4,000 |  | Shantilal \& Induben Mehta GoP Fund. c/o Mr. Kirit Daftary |
| Total Loan Amount for Gold Patron Fund Recipients |  |  |  | \$239,000 | \$83,500 |  |
| Total Numbers of Gold Patron Fund Loan Scholarships issued as of |  |  |  | 03/18/2022 | 75 |  |


| Summary of Numbers of LSGI Awards (LSGI, EF USA \& GoP), Total Loan Amount \& Amount Repaid |  |  |  |
| :--- | :---: | :---: | :---: | :---: |
| Type LSGI | Number of Recipients | Total Loan Amount | Loan Amount Repaid |
| LSGI | 501 | $\$ 1,12,000$ | $\$ 833,751$ |
| LSGI EF USA | 80 | $\$ 264,000$ | $\$ 95,000$ |
| LSGI GoP | 75 | $\$ 239,000$ | $\$ 83,500$ |
| Grand Total | 656 | $\$ 1,615,000$ | $\$ 1,012,251$ |

## IAAMJV DONATION FORM

DATE: $\qquad$
Yes, I/We want to help keep a good thing going. Here is a total pledge for \$ $\qquad$ I/We would like to pay \$ $\qquad$ now and pay \$ $\qquad$ per year for next $\qquad$ years. This is in addition to what I/We pledge or gave previously.

My Donation is $\square$ in memory of or $\square$ in honor of $\qquad$ - N/A

My donation will be matched by $\qquad$ - N/A

Please use my donation in the following manner to support the noble cause of education for the Jain Community worldwide (USA \& INDIA).
\$ $\qquad$ Endowment Fund - USA $\mathbf{( \$ 5 0 , 0 0 0 )}$ for LSGI (EF USA)
\$ $\qquad$ Gold Patron Fund $(\$ 16,000)$ for Loan Scholarships to Students from India for Higher Studies in USA (GoP Fund for LSGI)
\$ $\qquad$ College Education Loan Fund ( $\$ 10,000$ ) for Loan Scholarships to US Resident Undergraduate Students in USA (CEL)
\$ $\qquad$ Endowment Fund $(\$ 5,000)$ for Undergraduate Students in India
\$ $\qquad$ Scholarships Programs General Fund
\$ $\qquad$ Other $\qquad$
Name: $\qquad$
Address: $\qquad$
City, State, Zip: $\qquad$
Phone (Home): $\qquad$ (Cell): $\qquad$ Email: $\qquad$
MJV ALUMNI: $\quad$ Yes $\quad$ No If Yes, MJV Location: $\qquad$ Last Year at MJV: $\qquad$ $\square \mathrm{N} / \mathrm{A}$
 Non-MJV: $\quad$ Yes $\quad \square$ No $\square$ N/A (Please fill in as much details as possible. All donations are Tax Exempt.)

A Non-Profit Tax Exempt Organization IRS Code Section 501(c)(3) Tax Exempt Number \# 11-3097675. Please make your check payable to: IAAMJV, Inc. and mail to:

Mr. Hitesh Shah, Treasurer, IAAMJV, Inc.
821 Seers Drive, Schaumburg, IL 60173
Phone: (847) 650-3417, Email: treasurer@iaamjv.org

MEMBER＇S INFORMATION FORM

MJV LOCATION： $\qquad$ LAST YEAR AT MJV： $\qquad$
IAAMJV SCHOLARSHIP RECIEPIENT：$\square$ YES $\square$ NO YEAR： $\qquad$
FIRST NAME： $\qquad$ M．INITIAL： $\qquad$ LAST NAME： $\qquad$
YOUR EDUCATION： $\qquad$ YOUR OCCUPATION： $\qquad$
SPOUSE NAME： $\qquad$
ADDRESS： $\qquad$
CITY： $\qquad$ STATE： $\qquad$ ZIP： $\qquad$
PHONE（HOME）： $\qquad$ （CELL）： $\qquad$
EMAIL ADDRESS： $\qquad$
CHILD 1 －NAME： $\qquad$
BIRTH DATE： $\qquad$ロF
CHILD 2 －NAME： $\qquad$
BIRTH DATE： $\qquad$ロF
CHILD 3 －NAME： $\qquad$
BIRTH DATE： $\qquad$ －M ロF IF ADDRESS IS CHANGED（Please provide Old Address）

FIRST NAME： $\qquad$ M．INITIAL： $\qquad$ LAST NAME： $\qquad$
OLD ADDRESS： $\qquad$
CITY： $\qquad$ STATE： $\qquad$ ZIP： $\qquad$
PHONE（HOME）： $\qquad$ （CELL）： $\qquad$
Email Address（Old）

Please mail the completed form to：
Mr．Mayur Gandhi
6406 Palm Warbler Dr，Murfreesboro，TN 37128 Phone：2017440245，mayurrgandhi＠gmail．com
LET US KEEP IAAMJV TREE GROWING TO BECOME A KLAPAVRUKSHA

IAAMJV NEWS LETTER

## From:

INTERNATIONAL ALUMNI ASSOCIATION OF MJV
1119 Flanders Street, Garner, NC 27529
Vasant Shah, President
47 Parsler Place
Fords, NJ 08863


# A A M J V 

NEWSLETTER
March 2022

