

## International Alumni Association of Shri Mahavira Jain Vidyalaya (IAAMJV-USA)

IAAMJV-USA is a non-profit and tax-exempt organization that was founded in 1991 and has 800+ members. While many of them are the alumni students of Shri Mahavira Jain Vidyalaya in India, it is attracting very strong support from many education loving individuals from the larger Jain community. The association prides itself in promoting professional education in the Jain community in a significant way.

It offers three loan scholarship programs aimed at helping bright and needy students as described below. These opportunities are open to all Jain students, irrespective of their sect or region. All scholarships are in the form of interest free loans. Please donate generously to support the donation schemes described on the other side of this page which are designed to let you preserve your legacy in the names of your loved ones.

### Loan Scholarships for Graduate Students from India for Higher Education in the USA (LSGI)

IAAMJV-USA offers loan scholarships of \$4,000 to bright and needy Jain students coming from India for higher studies at graduate/higher study institutions in USA. Depending upon availability of funds, IAAMJV plans to increase the amount of loan to a larger amount, moving forward.

- Total loan scholarships of \$1.8 million have been awarded to about 702 students since inception. Out of this, \$1.1 million of loan has been repaid by the students. The year 2022 has been a record-breaking year when IAAMJV extended loans of \$266,000 to a total of 66 LSGI students.
- The awardees are expected to return loan scholarships after they start working, and many of them have done so. Some of them have repaid more than the borrowed amount, making extra funds available for future students.

### Loan Scholarships to College Students in India (LSUI)

IAAMJV offers loan scholarships or grants ranging from Rs. 15,000 to Rs. 50,000 to bright and needy, Jain undergraduate and graduate college students in India.

- A total of Rs. 1.12 Crores worth loan scholarships / grants have been awarded to about 960 students since inception.
- A total of Rs. 11 Lakhs loan scholarships / grants were awarded to 36 students for the year 2022.

### College Education Loan for Undergraduate or Associate College studies in the USA (CEL)

IAAMJV offers a loan of total \$10,000, spread over 3 to 4 years to undergraduate and associate degree college students. Total of \$329K worth of loan scholarships have been awarded to 67 students since year 2000. Of these, \$173,000 worth of loans have been repaid by the students, enabling expansion of this program.

*For the betterment of our community and to preserve our rich heritage and culture, IAAMJV would like to invite you to join in this noble endeavor. By supporting the education of students, your participation will brighten the future of the next generation. We hope that these efforts will enhance the vibrancy of the Jain community as well as our shared global community. When you donate, you become instrumental in changing lives of many students and their families. Positive impact of your generosity could last through generations to come.*

*For more information, see our website at [www.iaamjv.org](http://www.iaamjv.org). Also, please feel free to contact Vasant Shah, President, or Chandrakant Vora, Vice President, or any members of the IAAMJV executive committee listed on the back the page.*

## IAAMJV-USA Loan Scholarships Summary Graduate Loan Scholarships - USA (LSGI)

Year	Number of Students	Total Loan Amount
1993 TO 2018	540	\$1,190,000
2019-GEN.	3	\$9,000
2019-GoP	12	\$36,000
2019-EF-GoP	11	\$33,000
2020-GEN.	6	\$24,000
2020-GoP	13	\$39,000
2020-EF-USA	11	\$44,000
2021-GEN.	9	\$36,000
2021-GoP	20	\$80,000
2021-EF-USA	11	\$44,000
2022-GEN.	55	\$220,000
2022-EF-USA	11	\$44,000
<b>TOTAL</b>	<b>702</b>	<b>\$1,799,000</b>

## U.S. Students' College Education Loan Scholarships (CEL)

Year	Number of Students	Total Loan Amount
2000 to 2017	44	\$170,000
2018	2	\$11,000
2019	4	\$23,000
2020	4	\$30,000
2021	7	\$45,000
2022	6	\$50,000
<b>Total</b>	<b>67</b>	<b>\$329,000</b>

### COMMENTS FROM CEL/LSGI RECEIPIENTS:

"This loan has really helped financially sponsor my education. Since I do not have a green card yet, it is difficult to get a student loan from the bank. Not only did this loan help me with this concern, it also greatly reduces the financial pressure on me and my family after I finish undergrad since I plan to pursue further education, and there is no interest involved when we pay the loan back." Maitri Gandhi

"I am really grateful to this organization and people who are doing this brilliant work to help needy students for their education. Moving forward I would like to be a part of it well." – Harshit Gandhi

## DONATION FORM

Yes! I would like to extend my support.

- \$50,000 Endowment Fund – LSGI-EF USA
- \$16,000 Gold Patron Fund - LSGI GoP
- \$10,000 College Education Fund - CEL
- \$5000 Endowment Fund – India - EFI

Refer to next page for details on these donation schemes.

Note: Donations can be paid up in installments.

IAAMJV is a non-profit Tax-Exempt organization per IRS Code Section 501 (c) (3), Tax Exempt #11-3097675.

### General Donation

- \$1,001       \$501       \$251
- \$101       \$51       Other \$ \_\_\_\_\_

Name \_\_\_\_\_

Address \_\_\_\_\_

Phone (\_\_\_\_) \_\_\_\_\_

Email: \_\_\_\_\_

Stayed in SMJV Hostel:  Yes  No

If Yes, Last Year at Hostel: \_\_\_\_\_

IAAMJV Loan Scholarship Recipient:  Yes  No

If Yes, Year Awarded: \_\_\_\_\_

The donation will be matched by (name of company):  
\_\_\_\_\_

The donation is in memory of:  
\_\_\_\_\_

Check all above, as applicable. Please make checks payable to IAAMJV, Inc. and mail it to:

Hitesh Shah (Treasurer, IAAMJV, Inc.)  
821 Seers Drive, Schaumburg, IL 60173

To make donations online, please visit our website



## IAAMJV-USA Donation Schemes

### LSGI Endowment Fund USA (EF USA) for \$50,000:

The interest from this fund is used for the award to finance a LSGI loan scholarship every year under donor's name. IAAMJV-USA uses returned money for new loan awards, expanding number of student beneficiaries.

**Gold Patron (GoP) Fund Donation for \$16,000:** Under this scheme, every year a LSGI student is given out a loan on the name of the donor. Once the recipient starts returning the loan, the amount is re-circulated for future loan awards under the donor's name.

CEL Fund for \$10,000 is given out to finance a loan scholarship for undergraduate studies for the USA based students. Once the recipient starts returning the loan amount is re-circulated in the fund for future loan awards

### **Endowment Fund India for \$5,000:**

The interest from this fund is used to finance a grant of Rs. 25000 to a recipient under, often recommended by the donor. The donation is also accepted in India with an amount Rs. 5,00,000 for each Endowment Fund for India.

General fund: Smaller donations are grouped together and used to give out additional loans in all categories

### IAAMJV Executive Committee

President	Vasant Shah	732-599-0304
Vice President	Chandrakant Vora	978-395-1937
General Secretary	Arvind Shah	630-776-5581
Communication Secretary	Mayur Gandhi	201-744-0245
Treasurer	Hitesh Shah	847-650-3417
Joint Treasurer	Hasmukh Shah	630-253-4391
Past President	Jitendra Vora	503-891-1588
Founder President	Anop Vora	585-305-4787
LSGI	Mahendra Shah	630-372-6329
CEL	Mukesh Shah	203-628-6752
LSUI	Sunil Shah	91-9824068716
LSUI	Vimal Shah	91-9925722401

\*Above positions are run by the volunteers.

# 2023

## Scholarship Programs

for

## Jain Students



Organized by

The International Alumni Association

of

Shri Mahavira Jain Vidyalaya  
(IAAMJV-USA)

"A hundred years from now, it will not matter what my bank account was, the sort of house I lived in, or the kind of car I drove but the world may be different because I was important in the life of a bright and needy student."