

## International Alumni Association of Shri Mahavira Jain Vidyalaya <u>Endowment Fund India Scholarship Form</u> (EFI Scholarship Form)

### **President** International Alumni Association of Shri Mahavira Jain Vidyalaya 47 Parsler Place, Fords, NJ 08863 Dear Sir, I/We would like to set up an Endowment Fund India (EFI) Scholarship at International Alumni Association of Shri Mahavira Jain Vidyalaya, Inc. (IAAMJV) for the Jain Students pursuing college study in India in the following name: [Example: Shri Chandrakant and Ritaben Sheth Endowment Fund India] I/We am/are sending the donation check of \$ \_\_\_\_\_ (minimum of \$5,000, or \$10,000 - Preferable). I/We agree to abide by the rules and regulations on page 2 of 2 of this form. Please acknowledge the receipt at your earliest. Thank you for your time. Sincerely Yours, (Signature) (Self) (Signature) (Spouse, if applicable or N/A) Date Name (Self & Spouse, as applicable): Current Mailing Address: Phone - Home: \_\_\_\_\_ Cell (Self): \_\_\_\_\_ Cell (Spouse): \_\_\_\_\_ **Additional Information:** MJV Alumni: ☐ Yes ☐ No, If Yes, Last Year at MJV & Branch, Year: \_\_\_\_\_ Branch: \_\_\_\_\_ IAAMJV's Loan Scholarship Recipient: ☐ Yes ☐ No, if Yes, ☐ CEL ☐ LSGI Year received: Please make check payable to **IAAMJV**, **Inc.** and mail it to: Vasant Shah, President, IAAMJV, Inc. 47 Parsler Place, Fords, NJ 08863-1451 or Chandrakant Vora, Vice President, IAAMJV, Inc. 35 Wesson Terrace, Northborough MA 01532 Hitesh Shah, Treasurer, IAAMJV, Inc. 821 Seers Drive, Schaumburg, IL 60173



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#### Rules and Regulations for Endowment Fund India (EF I) Scholarship

- 1. International Alumni Association of Shri Mahavira Jain Vidyalaya (IAAMJV) will manage the program through the India Scholarship Committee of International Alumni Association of Mahavir Vidyalay Trust (IAAMJV Trust).
- 2. The interest proceeds arising out of the above fund will generally be made available as a scholarship to any Jain students boys or girls studying in college. The scholarship can be awarded every year.
- 3. The donor of this endowment fund may recommend one student to extend education help for the student studying in college. The student's application will be scrutinized by the India Scholarship Committee. The decision of the India Scholarship Committee will be considered as final. IAAMJV will award the scholarship to this student depending upon his or her need. The repayment of the fund from this student shall be strictly voluntary and no promissory note will be required from the student. The donor must submit the name of the student to the President or Vice President of IAAMJV, by August 15 of every year. The name received after 15 August of the year may not be considered for the award. Alternatively, the donor may request IAAMJV, USA to select one student from the approved list of students for the loan scholarship to award the scholarship.
- 4. The recommended student must submit his application to the IAAMJV Trust. Application information and material are available at <a href="https://www.iaamjv.org">www.iaamjv.org</a>.
- 5. The amount of the scholarship to be awarded will be a fixed amount for every year. The current scholarship amount awarded to each student is Rs. 25,000 per each EFI Trust with a maximum of \$50,000 from Two EFI Trusts. The scholarship amount and may be reviewed from time to time by the Executive Committee of the IAAMJV and may revise (increase/decrease) for the following years.
- 6. All the rules, regulations, and guidelines including for award for the Loan Scholarships from the General Fund are applicable for an award under the EF India Scholarship Scheme.
- 7. The Executive Committee of IAAMJV will have full discretion in taking final decisions and also to revise the rules and regulations, if circumstances warrant it.

#### **Contact Information:**

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